

Minutes
Board of Selectmen
November 13, 2006

Present: Mr. Lebeaux, Mr. Depalo, Mr. Fiore, Mr. Card, Mr. McCaffrey

Also: Ms. Marcotte, Mr. Morgado

Meeting call to order at 6:55 PM on the stage in the auditorium of the Oak Middle School.

The purpose of the meeting was to authorize \$6.1 Million in BAN's to fund the Allen Property purchase.

Bids were received from a number of financial companies with the low bidder of 3.5407% (NIC) being Fidelity Capital Markets. The notes will be delivered on 11/22/2006 and run to 11/21/2007.

On a motion by Mr. Card, second by Mr. Depalo, the Board voted to award the bid to Fidelity Capital Markets at 3.540%(NIC).

The Board then recessed the meeting and adjourned for the night upon the conclusion of the Special Town Meeting.

Respectfully submitted,

Daniel J. Morgado
Town Manager.